

Consolidated

	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Full Year 2017	Q1 2018	Q2 2018	YTD 2018
<i>Revenue</i>								
Industrial Matting	10,554	16,550	17,884	12,492	57,480	10,466	15,136	25,602
Equipment Rentals	17,106	11,944	16,039	15,030	60,119	17,897	12,900	30,797
Total revenue	27,660	28,494	33,923	27,522	117,599	28,363	28,036	56,399
<i>Operating Expenses</i>								
Industrial Matting	7,331	8,860	8,761	7,110	32,062	6,173	9,379	15,552
Equipment Rentals	12,415	10,648	11,582	11,951	46,596	12,836	10,623	23,459
Total operating expenses	19,746	19,508	20,343	19,061	78,658	19,009	20,002	39,011
<i>Selling, general and Administration</i>								
Industrial Matting	999	956	1,321	994	4,270	1,196	1,242	2,438
Equipment Rentals	1,342	1,287	1,805	1,353	5,787	1,602	1,659	3,261
Corporate	939	1,002	954	822	3,717	958	892	1,850
Total SG&A	3,280	3,245	4,080	3,169	13,774	3,756	3,793	7,549
<i>Share based payments</i>								
Industrial Matting	38	39	29	47	153	28	33	61
Equipment Rentals	51	56	45	61	213	40	47	87
Corporate	49	55	8	15	127	15	15	30
Total share based payments	138	150	82	123	493	83	95	178
<i>(Gain) loss on disposal of PP&E</i>								
Industrial Matting	(32)	(63)	8	6	(81)	117	(310)	(193)
Equipment Rentals	(46)	(87)	11	7	(115)	137	(413)	(276)
Corporate	-	-	(25)	3	(22)	(2)	(6)	(8)
Total (gain) loss on disposal of PP&E	(78)	(150)	(6)	16	(218)	252	(729)	(477)
<i>Foreign exchange (gain) loss</i>								
Industrial Matting	(36)	(79)	(25)	20	(120)	-	22	22
Equipment Rentals	(51)	(113)	(34)	30	(168)	-	33	33
Corporate	-	134	44	44	222	-	(10)	(10)
Total (gain) loss on foreign exchange	(87)	(58)	(15)	94	(66)	-	45	45
<i>EBITDA ⁽¹⁾</i>								
Industrial Matting	2,254	6,837	7,790	4,315	21,196	2,952	4,770	7,722
Equipment Rentals	3,395	153	2,630	1,628	7,806	3,282	951	4,233
Corporate	(988)	(1,191)	(981)	(884)	(4,044)	(971)	(891)	(1,862)
Total EBITDA	4,661	5,799	9,439	5,059	24,958	5,263	4,830	10,093
<i>EBITDA as a % of revenue</i>								
Industrial Matting	21%	41%	44%	35%	37%	28%	32%	30%
Equipment Rentals	20%	1%	16%	11%	13%	18%	7%	14%
Corporate	<i>nm</i>	<i>nm</i>	<i>nm</i>	<i>nm</i>	<i>nm</i>	<i>nm</i>	<i>nm</i>	<i>nm</i>
Total EBITDA as a % of revenue	17%	20%	28%	18%	21%	19%	17%	18%
<i>Depreciation and Amortization</i>								
Industrial Matting	1,701	2,787	2,840	3,585	10,913	1,327	1,269	2,596
Equipment Rentals	4,611	4,716	4,446	4,725	18,498	4,034	3,901	7,935
Corporate	71	69	73	608	821	71	70	141
Total Depreciation and Amortization	6,383	7,572	7,359	8,918	30,232	5,432	5,240	10,672

<i>EBIT</i> ⁽¹⁾								
Industrial Matting	553	4,050	4,950	730	10,283	1,625	3,501	5,126
Equipment Rentals	(1,216)	(4,563)	(1,816)	(3,097)	(10,692)	(752)	(2,950)	(3,702)
Corporate	(1,059)	(1,260)	(1,054)	(1,492)	(4,865)	(1,042)	(961)	(2,003)
Total EBIT	(1,722)	(1,773)	2,080	(3,859)	(5,274)	(169)	(410)	(579)

Industrial Matting

	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Full Year 2017	Q1 2018	Q2 2018	YTD 2018
<i>Revenue</i>								
Canada	9,372	14,356	16,090	9,969	49,787	7,421	10,474	17,895
U.S.	1,182	2,194	1,794	2,523	7,693	3,045	4,662	7,707
Total revenue	10,554	16,550	17,884	12,492	57,480	10,466	15,136	25,602
<i>Operating Expenses</i>								
<i>Selling, general and Administration</i>	999	956	1,321	994	4,270	1,196	1,242	2,438
<i>Share based payments</i>	38	39	29	47	153	28	33	61
<i>(Gain) loss on disposal of PP&E</i>	(32)	(63)	8	6	(81)	117	(310)	(193)
<i>Foreign exchange (gain) loss</i>	(36)	(79)	(25)	20	(120)	-	22	22
<i>EBITDA ⁽¹⁾</i>	2,254	6,837	7,790	4,315	21,196	2,952	4,770	7,722
<i>EBITDA as a % of revenue</i>	21%	41%	44%	35%	37%	28%	32%	30%
<i>Depreciation and amortization</i>	1,701	2,787	2,840	3,585	10,913	1,327	1,269	2,596
<i>EBIT ⁽¹⁾</i>	553	4,050	4,950	730	10,283	1,625	3,501	5,126

Equipment Rentals

	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Full Year 2017	Q1 2018	Q2 2018	YTD 2018
<i>Revenue</i>								
Canada	13,067	7,820	10,076	9,550	40,513	12,243	6,777	19,020
U.S.	4,039	4,124	5,963	5,480	19,606	5,654	6,123	11,777
Total revenue	17,106	11,944	16,039	15,030	60,119	17,897	12,900	30,797
<i>Operating Expenses</i>	12,415	10,648	11,582	11,951	46,596	12,836	10,623	23,459
<i>Selling, general and Administration</i>	1,342	1,287	1,805	1,353	5,787	1,602	1,659	3,261
<i>Share based payments</i>	51	56	45	61	213	40	47	87
<i>(Gain) loss on disposal of PP&E</i>	(46)	(87)	11	7	(115)	137	(413)	(276)
<i>Foreign exchange (gain) loss</i>	(51)	(113)	(34)	30	(168)	-	33	33
<i>EBITDA ⁽¹⁾</i>	3,395	153	2,630	1,628	7,806	3,282	951	4,233
<i>EBITDA as a % of revenue</i>	20%	1%	16%	11%	13%	18%	7%	14%
<i>Depreciation and amortization</i>	4,611	4,716	4,446	4,725	18,498	4,034	3,901	7,935
<i>EBIT ⁽¹⁾</i>	(1,216)	(4,563)	(1,816)	(3,097)	(10,692)	(752)	(2,950)	(3,702)

NON-IFRS AND ADDITIONAL IFRS MEASURES AND RECONCILIATIONS

Certain supplementary measures in this additional financial information do not have any standardized meaning as prescribed under IFRS and, therefore, are considered non-IFRS measures. These measures are described and presented in order to provide shareholders and potential investors with additional information regarding the Company's financial results, liquidity and its ability to generate funds to finance its operations. These measures are identified and presented, where appropriate, together with reconciliations to the equivalent IFRS measure. However, they should not be construed as alternative measures to IFRS measures, and as they do not have standardized meanings or standardized methods of calculation, they may not be consistent with or comparable to similar measures presented by other companies. These measures are further explained below.

Earnings before interest, taxes, depreciation and amortization ("EBITDA") is not a recognized measure under IFRS. Management believes that in addition to net income (loss), EBITDA is a useful supplemental measure as it provides an indication of the results generated by the Company's principal business activities prior to consideration of how those activities are financed and taxed. As of June 30, 2018, the Company implemented changes to its method of calculating EBITDA, which no longer includes adjustments for gains and losses due to foreign exchange or disposal of property, plant and equipment that occur during the normal course of business. EBITDA is now calculated as net income (loss) before interest, taxes, and depreciation and amortization. Segmented EBITDA is based upon the same calculation for defined business segments, which are comprised of Industrial Matting and Equipment Rentals. The Company's method of calculating EBITDA may differ from that of other organizations and, accordingly, its EBITDA may not be comparable to that of other companies.

Earnings before interest and taxes ("EBIT") is an additional measure under IFRS. Management believes that in addition to net income (loss), EBIT is a useful supplemental measure as it provides an indication of the results generated by the Company's principal business activities prior to consideration of how those activities are financed.

Reconciliation of quarterly Non-IFRS and Additional IFRS measures (\$'000's)

	Three months ended					
	Mar 31, 2017	Jun 30, 2017	Sept 30, 2017	Dec 31, 2017	Mar 31, 2018	Jun 30, 2018
Net income (loss):	(2,347)	(2,163)	598	(3,364)	(397)	3,861
Add (deduct):						
Depreciation and amortization	6,383	7,572	7,359	8,918	5,432	5,240
Income tax (recovery) expense	116	(102)	1,123	(653)	38	(4,428)
Interest expense	509	492	359	158	190	157
EBITDA ⁽¹⁾	4,661	5,799	9,439	5,059	5,263	4,830
Depreciation and amortization	(6,383)	(7,572)	(7,359)	(8,918)	(5,432)	(5,240)
EBIT	(1,722)	(1,773)	2,080	(3,859)	(169)	(410)

⁽¹⁾ During the second quarter of 2018, the Company changed the method of calculation for EBITDA by no longer adjusting for gains or losses resulting from foreign exchange or the disposal of property, plant and equipment during the normal course of business. These changes have been updated for prior period balances.

Utilization and Fleet Count

Industrial Matting	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Full Year 2017	Q1 2018	Q2 2018	YTD 2018
	Average fleet	74,600	79,300	83,000	87,000	81,000	86,200	88,100
Period end fleet	82,600	82,700	85,100	89,200	89,200	89,200	92,200	92,200
Utilization	26%	43%	43%	33%	36%	27%	31%	29%

Equipment Rentals	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Full Year 2017	Q1 2018	Q2 2018	YTD 2018
	Average fleet	6,100	6,100	6,100	6,100	6,100	6,100	6,100
Period end fleet	6,100	6,100	6,150	6,200	6,200	6,200	6,100	6,100
Utilization	39%	31%	35%	33%	35%	38%	31%	35%